

Cantor lands Chinese renewables sale mandate

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Cantor Fitzgerald has been mandated to sell CGN JIDA's 800 MW portfolio of wind and solar projects in China, following a tender of financial advisors.

Elton Cheung, a partner at JIDA Capital Partners, confirmed the hire.

"What sets them apart is their depth of experience," said Cheung, emphasizing that Cantor has strong experience, not just in power or infrastructure, but "in the exact sub-sector."

Cheung was impressed with the personal commitment of London-based Hari Chandra, co-head of global power, energy and infrastructure at Cantor.

In late September, a group of banks including Cantor Fitzgerald, Evercore, Goldman Sachs, J.P. Morgan, Lazard and Nomura, pitched to advise Hong Kong's JIDA Capital Partners and CGN Fund Management on the potential sale of CGN Infrastructure Fund III's portfolio, as first reported by *SparkSpread* on Sept. 21.

The sale is expected to kick off mid-way through next year.

The CGN portfolio is comprised of 200 MW of completed solar plants and 600 MW of wind projects, which are in an advanced stage of construction.

Fund III is just over 70% invested, said Cheung, noting that the portfolio and the sale could grow if the joint venture partners execute other investments.

The joint venture partners are also discussing project-level financing with lending banks, as first reported by *SparkSpread* on Sept. 3.