

## **Advisors pitch for 800 MW China renewables mandate**

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A group of financial advisors last week made pitches to advise on the sale of an 800 MW portfolio of wind and solar projects in China.

The group, which is believed to include Cantor Fitzgerald, Evercore, Goldman Sachs, J.P. Morgan, Lazard and Nomura, is vying to advise Hong Kong's JIDA Capital Partners and CGN Fund Management on the potential sale of CGN Infrastructure Fund III's portfolio.

The joint venture partners plan to narrow the potential advisors down to a shortlist of two or three and then to choose one before the end of October. The sale is expected to kick off early next year.

The CGN portfolio is comprised of 200 MW of completed solar plants and 600 MW of wind projects, which are in an advanced stage of construction.

The joint venture partners are also discussing project-level financing with lending banks, as first reported by *SparkSpread* on Sept. 3.

An official at JIDA declined comment.